

# Financial Statement - Summary

December 2020

*Odessa Employees Credit Union*

Balance Sheet	Current Bal	Income Statement	MTD	QTD	YTD
<b>ASSETS</b>		<b>INCOME</b>			
700.000 LOANS AND LINES OF CREDIT	8,795,337.86	110.000 INCOME FROM LOANS	34,711.26	103,796.29	431,630.72
718.000 COLLATERAL IN PROCESS OF LIQ	0.00	120.000 INVESTMENT INCOME	9,406.53	29,221.62	129,195.50
719.000 ALLOWANCE FOR LOAN LOSS	(28,372.04)	130.000 FEES AND CHARGES	7,986.59	24,921.57	111,493.03
720.000 SHARE DRAFT	0.00	133.000 SHARE DRAFT FEES AND PENALTY	2,190.00	6,304.00	19,666.48
730.000 CASH ACCOUNTS	336,096.12	141.000 SALE OF OBLIGATIONS	0.00	0.00	0.00
740.000 SOUTHWEST CORPORATE	2,827,164.18	150.000 MISCELLANEOUS OPERATING INCOME	473.70	1,914.21	44,169.51
745.000 CLEARING ACCOUNTS	(319.08)	160.000 NON-OPERATING INCOME	0.00	0.00	0.00
747.000 NATIONAL CREDIT UNION ADMINISTRA	154,180.58				
750.000 CERTIFICATE OF DEPOSITS	6,735,518.92	<b>TOTAL INCOME</b>	<b>54,768.08</b>	<b>166,157.69</b>	<b>736,155.24</b>
760.000 PRE-PAIDS AND DEFERRALS	18,824.26	<b>EXPENSES</b>			
770.000 FIXED ASSETS (LAND & BUILDING)	284,968.46	210.000 SALARIES	19,701.05	57,012.47	229,827.61
774.000 FIXED ASSETS (FURNITURE & FIX)	46,757.26	220.000 EMPLOYEE BENEFITS	4,451.56	14,772.90	60,640.14
780.000 ACCRUED INCOME	22,928.25	230.000 TRAVEL & CONFERENCE EXPENSES	0.00	0.00	588.31
790.000 ALL OTHER ASSETS	0.00	232.000 OFFICERS & DIRECTORS EXPENSES	111.19	276.79	2,132.41
798.000 TRANSFER ACCOUNTS	0.00	240.000 ASSOCIATION DUES	1,660.97	4,982.97	21,098.74
		250.000 OFFICE OPERATION	18,563.36	56,016.05	233,443.43
<b>TOTAL ASSETS</b>	<b>19,193,084.77</b>	280.000 LOAN SERVICING EXPENSES	2,243.21	4,543.74	8,774.03
<b>LIABILITIES</b>		290.000 PROFESSIONAL & OUTSIDE SERVICES	796.67	2,411.82	11,083.56
800.000 ACCOUNTS PAYABLE	7,839.44	300.000 PROVISION FOR LOAN LOSS	3,696.67	5,290.01	34,214.34
805.000 DRAFTS PAYABLE	47,824.93	310.000 INSURANCE LS/LP	0.00	0.00	0.00
810.000 NOTES AND INTEREST PAYABLE	0.00	320.000 STATE OPERATING FEES	484.50	1,453.50	5,410.32
820.000 DIVIDENDS PAYABLE	0.00	330.000 CASH OVER/SHORT EXPENSES	0.00	(50.00)	120.00
821.000 ACCRUED INTEREST PAYABLE (IRA)	0.00	340.000 INTEREST DUE ON BORROWED MONEY	0.00	0.00	0.00
830.000 INTEREST REFUNDS PAYABLE	0.00	350.000 ANNUAL MEETING EXPENSES	98.37	389.72	2,093.72
840.000 FEDERAL WITHHOLDING/SS/MEDICARE	0.00	370.000 MISCELLANEOUS OPERATING EXPENSES	0.00	0.00	0.00
849.000 WITHHOLDING TAXES / DIVIDENDS	752.82	380.000 DIVIDEND & INT PAID TO MEMBERS	1,686.55	5,094.57	23,515.19
850.000 ACCRUED EXPENSES	17,908.69	400.000 NON-OPERATING EXPENSES	0.00	0.00	0.00
860.000 OTHER LIABILITIES	14,091.01	<b>TOTAL EXPENSES</b>	<b>53,494.10</b>	<b>152,194.54</b>	<b>632,941.80</b>
885.000 ONLINE ATM SUSPENSE ACCOUNT	30,101.11				
<b>TOTAL LIABILITIES</b>	<b>118,518.00</b>	<b>GAIN / (LOSS)</b>	<b>1,273.98</b>	<b>13,963.15</b>	<b>103,213.44</b>
<b>EQUITY</b>					
900.000 SHARE ACCOUNTS OF MEMBERS	10,584,427.20				
902.000 SHARES - MONEY MARKET ACCOUNTS	1,363,018.95				
903.000 SHARES - SUB ACCOUNTS	492,474.13				
904.000 SHARE DRAFT ACCOUNT	3,196,016.32				
905.000 SAVINGS - IRA ACCOUNTS	621,653.55				

**EQUITY**

907.000 SAVINGS - SHARE CERTIFICATES	60,192.42
930.000 RESERVE ACCOUNTS	268,779.52
940.000 UNDIVIDED EARNINGS	2,488,004.68
960.000 NET INCOME	0.00
SUSPENSE ITEMS	0.00

<b>TOTAL EQUITY</b>	<b>19,074,566.77</b>
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<b>TOTAL LIABILITIES + EQUITY</b>	<b>19,193,084.77</b>
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