

Financial Statement - Summary

December 2017

Odessa Employees Credit Union

| Balance Sheet | Current Bal | Income Statement | MTD | QTD | YTD |
|--|----------------------|--|-------------------|-------------------|-------------------|
| ASSETS | | INCOME | | | |
| 700.000 LOANS AND LINES OF CREDIT | 9,620,737.79 | 110.000 INCOME FROM LOANS | 37,585.55 | 115,202.54 | 467,879.71 |
| 718.000 COLLATERAL IN PROCESS OF LIQ | 0.00 | 120.000 INVESTMENT INCOME | 6,192.43 | 18,163.64 | 60,087.00 |
| 719.000 ALLOWANCE FOR LOAN LOSS | (25,951.67) | 130.000 FEES AND CHARGES | 7,422.28 | 23,349.23 | 92,598.36 |
| 720.000 SHARE DRAFT | 0.00 | 133.000 SHARE DRAFT FEES AND PENALTY | 2,342.00 | 6,465.01 | 22,321.20 |
| 730.000 CASH ACCOUNTS | 295,092.24 | 141.000 SALE OF OBLIGATIONS | 0.00 | 0.00 | 0.00 |
| 740.000 SOUTHWEST CORPORATE | 1,336,574.40 | 150.000 MISCELLANEOUS OPERATING INCOME | 1,447.51 | 3,271.89 | 13,196.89 |
| 745.000 CLEARING ACCOUNTS | (132.07) | 160.000 NON-OPERATING INCOME | 0.00 | 0.00 | 0.00 |
| 747.000 NATIONAL CREDIT UNION ADMINISTRA | 137,207.02 | | | | |
| 750.000 CERTIFICATE OF DEPOSITS | 5,469,411.00 | TOTAL INCOME | 54,989.77 | 166,452.31 | 656,083.16 |
| 760.000 PRE-PAIDS AND DEFERRALS | 19,548.49 | EXPENSES | | | |
| 770.000 FIXED ASSETS (LAND & BUILDING) | 325,528.94 | 210.000 SALARIES | 18,595.70 | 56,545.20 | 222,996.11 |
| 774.000 FIXED ASSETS (FURNITURE & FIX) | 55,015.05 | 220.000 EMPLOYEE BENEFITS | 6,102.88 | 17,612.16 | 65,394.09 |
| 780.000 ACCRUED INCOME | 22,736.46 | 230.000 TRAVEL & CONFERENCE EXPENSES | 0.00 | 0.00 | 105.40 |
| 790.000 ALL OTHER ASSETS | 0.00 | 232.000 OFFICERS & DIRECTORS EXPENSES | 138.10 | 207.76 | 1,617.85 |
| 798.000 TRANSFER ACCOUNTS | 0.00 | 240.000 ASSOCIATION DUES | 1,536.25 | 4,608.77 | 18,650.96 |
| | | 250.000 OFFICE OPERATION | 18,213.22 | 56,818.87 | 218,617.92 |
| TOTAL ASSETS | 17,255,767.65 | 280.000 LOAN SERVICING EXPENSES | 512.25 | 1,712.85 | 7,488.74 |
| | | 290.000 PROFESSIONAL & OUTSIDE SERVICES | 728.41 | 2,193.13 | 9,284.17 |
| LIABILITIES | | 300.000 PROVISION FOR LOAN LOSS | 12,228.20 | 12,228.20 | 14,143.80 |
| 800.000 ACCOUNTS PAYABLE | 22,441.84 | 310.000 INSURANCE LS/LP | 0.00 | 0.00 | 0.00 |
| 805.000 DRAFTS PAYABLE | 219,287.52 | 320.000 STATE OPERATING FEES | 461.17 | 1,383.51 | 4,889.36 |
| 810.000 NOTES AND INTEREST PAYABLE | 0.00 | 330.000 CASH OVER/SHORT EXPENSES | 100.00 | 105.00 | 228.50 |
| 820.000 DIVIDENDS PAYABLE | 0.00 | 340.000 INTEREST DUE ON BORROWED MONEY | 0.00 | 0.00 | 5.72 |
| 821.000 ACCRUED INTEREST PAYABLE (IRA) | 0.00 | 350.000 ANNUAL MEETING EXPENSES | 116.05 | 357.18 | 2,374.77 |
| 830.000 INTEREST REFUNDS PAYABLE | 0.00 | 370.000 MISCELLANEOUS OPERATING EXPENSES | 0.00 | 0.00 | 114.86 |
| 840.000 FEDERAL | 0.00 | 380.000 DIVIDEND & INT PAID TO MEMBERS | 2,647.55 | 7,926.50 | 30,953.64 |
| WITHHOLDING/SS/MEDICARE | | 400.000 NON-OPERATING EXPENSES | 0.00 | 0.00 | 0.00 |
| 849.000 WITHHOLDING TAXES / DIVIDENDS | 0.00 | | | | |
| 850.000 ACCRUED EXPENSES | 7,291.21 | TOTAL EXPENSES | 61,379.78 | 161,699.13 | 596,865.89 |
| 860.000 OTHER LIABILITIES | 3,091.14 | | | | |
| 885.000 ONLINE ATM SUSPENSE ACCOUNT | 36,829.21 | GAIN / (LOSS) | (6,390.01) | 4,753.18 | 59,217.27 |
| | | | | | |
| TOTAL LIABILITIES | 288,940.92 | | | | |
| EQUITY | | | | | |
| 900.000 SHARE ACCOUNTS OF MEMBERS | 9,017,450.77 | | | | |
| 902.000 SHARES - MONEY MARKET ACCOUNTS | 1,577,045.03 | | | | |
| 903.000 SHARES - SUB ACCOUNTS | 388,044.14 | | | | |
| 904.000 SHARE DRAFT ACCOUNT | 2,463,303.01 | | | | |
| 905.000 SAVINGS - IRA ACCOUNTS | 900,082.53 | | | | |
| 907.000 SAVINGS - SHARE CERTIFICATES | 177,744.62 | | | | |

EQUITY

| | |
|-----------------------------------|----------------------|
| 930.000 RESERVE ACCOUNTS | 268,779.52 |
| 940.000 UNDIVIDED EARNINGS | 2,174,377.11 |
| 960.000 NET INCOME | 0.00 |
| SUSPENSE ITEMS | 0.00 |
| TOTAL EQUITY | 16,966,826.73 |
| TOTAL LIABILITIES + EQUITY | 17,255,767.65 |