

# Financial Statement - Summary

December 2016

*Odessa Employees Credit Union*

Balance Sheet	Current Bal	Income Statement	MTD	QTD	YTD
<b>ASSETS</b>		<b>INCOME</b>			
700.000 LOANS AND LINES OF CREDIT	9,140,107.01	110.000 INCOME FROM LOANS	39,729.62	119,711.52	469,547.62
718.000 COLLATERAL IN PROCESS OF LIQ	0.00	120.000 INVESTMENT INCOME	4,393.97	13,205.78	51,446.74
719.000 ALLOWANCE FOR LOAN LOSS	(14,802.70)	130.000 FEES AND CHARGES	6,813.47	21,080.32	84,746.21
720.000 SHARE DRAFT	0.00	133.000 SHARE DRAFT FEES AND PENALTY	1,714.00	6,884.00	28,347.57
730.000 CASH ACCOUNTS	268,536.95	141.000 SALE OF OBLIGATIONS	0.00	0.00	0.00
740.000 SOUTHWEST CORPORATE	534,335.85	150.000 MISCELLANEOUS OPERATING INCOME	1,680.88	4,540.62	15,152.47
745.000 CLEARING ACCOUNTS	64,520.76	160.000 NON-OPERATING INCOME	0.00	0.00	0.00
747.000 NATIONAL CREDIT UNION ADMINISTRA	142,130.08				
750.000 CERTIFICATE OF DEPOSITS	5,586,615.01	<b>TOTAL INCOME</b>	<b>54,331.94</b>	<b>165,422.24</b>	<b>649,240.61</b>
760.000 PRE-PAIDS AND DEFERRALS	21,460.58	<b>EXPENSES</b>			
770.000 FIXED ASSETS (LAND & BUILDING)	339,049.10	210.000 SALARIES	18,695.53	58,864.11	228,362.49
774.000 FIXED ASSETS (FURNITURE & FIX)	62,775.84	220.000 EMPLOYEE BENEFITS	5,790.33	18,148.64	65,077.80
780.000 ACCRUED INCOME	19,731.11	230.000 TRAVEL & CONFERENCE EXPENSES	75.00	253.90	1,381.20
790.000 ALL OTHER ASSETS	0.00	232.000 OFFICERS & DIRECTORS EXPENSES	84.13	177.91	1,424.85
798.000 TRANSFER ACCOUNTS	4.00	240.000 ASSOCIATION DUES	1,514.04	4,542.00	18,388.91
<b>TOTAL ASSETS</b>	<b>16,164,463.59</b>	250.000 OFFICE OPERATION	18,576.21	52,672.98	212,523.44
<b>LIABILITIES</b>		280.000 LOAN SERVICING EXPENSES	610.82	1,516.90	6,823.64
800.000 ACCOUNTS PAYABLE	8,871.44	290.000 PROFESSIONAL & OUTSIDE SERVICES	794.05	2,400.27	10,744.39
805.000 DRAFTS PAYABLE	0.00	300.000 PROVISION FOR LOAN LOSS	1,932.46	1,932.46	8,913.59
810.000 NOTES AND INTEREST PAYABLE	0.00	310.000 INSURANCE LS/LP	0.00	0.00	0.00
820.000 DIVIDENDS PAYABLE	0.00	320.000 STATE OPERATING FEES	455.33	1,365.99	4,513.32
821.000 ACCRUED INTEREST PAYABLE (IRA)	0.00	330.000 CASH OVER/SHORT EXPENSES	0.00	0.00	147.00
830.000 INTEREST REFUNDS PAYABLE	0.00	340.000 INTEREST DUE ON BORROWED MONEY	0.00	0.00	0.00
840.000 FEDERAL WITHHOLDING/SS/MEDICARE	0.00	350.000 ANNUAL MEETING EXPENSES	83.37	583.67	2,221.67
849.000 WITHHOLDING TAXES / DIVIDENDS	0.00	370.000 MISCELLANEOUS OPERATING EXPENSES	0.00	123.16	184.18
850.000 ACCRUED EXPENSES	16,343.50	380.000 DIVIDEND & INT PAID TO MEMBERS	2,552.79	7,623.45	31,093.34
860.000 OTHER LIABILITIES	4,075.49	400.000 NON-OPERATING EXPENSES	0.00	0.00	0.00
885.000 ONLINE ATM SUSPENSE ACCOUNT	30,532.12	<b>TOTAL EXPENSES</b>	<b>51,164.06</b>	<b>150,205.44</b>	<b>591,799.82</b>
<b>TOTAL LIABILITIES</b>	<b>59,822.55</b>	<b>GAIN / (LOSS)</b>	<b>3,167.88</b>	<b>15,216.80</b>	<b>57,440.79</b>
<b>EQUITY</b>					
900.000 SHARE ACCOUNTS OF MEMBERS	8,322,078.82				
902.000 SHARES - MONEY MARKET ACCOUNTS	1,643,928.80				
903.000 SHARES - SUB ACCOUNTS	538,968.70				
904.000 SHARE DRAFT ACCOUNT	2,107,491.95				
905.000 SAVINGS - IRA ACCOUNTS	931,158.08				
907.000 SAVINGS - SHARE CERTIFICATES	177,075.33				

**EQUITY**

930.000 RESERVE ACCOUNTS	268,779.52
940.000 UNDIVIDED EARNINGS	2,115,159.84
960.000 NET INCOME	0.00
SUSPENSE ITEMS	0.00
<b>TOTAL EQUITY</b>	<b>16,104,641.04</b>
<b>TOTAL LIABILITIES + EQUITY</b>	<b>16,164,463.59</b>