

Financial Statement - Summary

December 2019

Odessa Employees Credit Union

Balance Sheet	Current Bal	Income Statement	MTD	QTD	YTD
ASSETS		INCOME			
700.000 LOANS AND LINES OF CREDIT	9,879,484.39	110.000 INCOME FROM LOANS	40,029.34	118,768.18	468,328.87
718.000 COLLATERAL IN PROCESS OF LIQ	0.00	120.000 INVESTMENT INCOME	13,177.04	40,488.56	159,774.09
719.000 ALLOWANCE FOR LOAN LOSS	(14,109.16)	130.000 FEES AND CHARGES	9,040.29	27,372.76	107,832.68
720.000 SHARE DRAFT	0.00	133.000 SHARE DRAFT FEES AND PENALTY	1,619.73	4,920.50	17,323.47
730.000 CASH ACCOUNTS	204,821.44	141.000 SALE OF OBLIGATIONS	0.00	0.00	0.00
740.000 SOUTHWEST CORPORATE	1,202,282.24	150.000 MISCELLANEOUS OPERATING INCOME	3,623.82	4,690.73	17,234.74
745.000 CLEARING ACCOUNTS	(322.39)	160.000 NON-OPERATING INCOME	0.00	0.00	0.00
747.000 NATIONAL CREDIT UNION ADMINISTRA	150,252.07				
750.000 CERTIFICATE OF DEPOSITS	6,323,040.20	TOTAL INCOME	67,490.22	196,240.73	770,493.85
760.000 PRE-PAIDS AND DEFERRALS	18,904.33	EXPENSES			
770.000 FIXED ASSETS (LAND & BUILDING)	298,488.62	210.000 SALARIES	22,239.07	59,337.85	241,234.69
774.000 FIXED ASSETS (FURNITURE & FIX)	46,529.36	220.000 EMPLOYEE BENEFITS	6,006.76	18,649.97	72,001.89
780.000 ACCRUED INCOME	27,698.72	230.000 TRAVEL & CONFERENCE EXPENSES	100.00	125.00	683.80
790.000 ALL OTHER ASSETS	0.00	232.000 OFFICERS & DIRECTORS EXPENSES	100.48	514.91	2,292.01
798.000 TRANSFER ACCOUNTS	0.00	240.000 ASSOCIATION DUES	1,596.34	4,795.06	19,104.01
		250.000 OFFICE OPERATION	21,227.23	62,364.89	234,376.76
TOTAL ASSETS	18,137,069.82	280.000 LOAN SERVICING EXPENSES	496.39	1,600.85	7,920.32
		290.000 PROFESSIONAL & OUTSIDE SERVICES	794.72	2,399.88	10,838.95
LIABILITIES		300.000 PROVISION FOR LOAN LOSS	2,453.31	7,453.31	16,459.70
800.000 ACCOUNTS PAYABLE	8,281.31	310.000 INSURANCE LS/LP	0.00	0.00	0.00
805.000 DRAFTS PAYABLE	0.00	320.000 STATE OPERATING FEES	479.17	1,437.51	5,055.68
810.000 NOTES AND INTEREST PAYABLE	0.00	330.000 CASH OVER/SHORT EXPENSES	0.00	80.00	231.00
820.000 DIVIDENDS PAYABLE	0.00	340.000 INTEREST DUE ON BORROWED MONEY	0.00	0.00	0.00
821.000 ACCRUED INTEREST PAYABLE (IRA)	0.00	350.000 ANNUAL MEETING EXPENSES	129.07	716.66	2,242.94
830.000 INTEREST REFUNDS PAYABLE	0.00	370.000 MISCELLANEOUS OPERATING EXPENSES	0.00	0.00	56.57
840.000 FEDERAL WITHHOLDING/SS/MEDICARE	0.00	380.000 DIVIDEND & INT PAID TO MEMBERS	2,715.42	8,101.76	32,520.46
849.000 WITHHOLDING TAXES / DIVIDENDS	1,462.75	400.000 NON-OPERATING EXPENSES	0.00	0.00	0.00
850.000 ACCRUED EXPENSES	9,437.69	TOTAL EXPENSES	58,337.96	167,577.65	645,018.78
860.000 OTHER LIABILITIES	13,294.07				
885.000 ONLINE ATM SUSPENSE ACCOUNT	33,153.87	GAIN / (LOSS)	9,152.26	28,663.08	125,475.07
TOTAL LIABILITIES	65,629.69				
EQUITY					
900.000 SHARE ACCOUNTS OF MEMBERS	10,059,842.73				
902.000 SHARES - MONEY MARKET ACCOUNTS	1,390,178.58				
903.000 SHARES - SUB ACCOUNTS	430,185.78				
904.000 SHARE DRAFT ACCOUNT	2,832,567.37				
905.000 SAVINGS - IRA ACCOUNTS	644,007.81				

EQUITY

907.000 SAVINGS - SHARE CERTIFICATES	61,087.10
930.000 RESERVE ACCOUNTS	268,779.52
940.000 UNDIVIDED EARNINGS	2,384,786.40
960.000 NET INCOME	4.84
SUSPENSE ITEMS	0.00

TOTAL EQUITY	18,071,440.13
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TOTAL LIABILITIES + EQUITY	18,137,069.82
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