

## 2017 ANNUAL MEETING AGENDA

### J.D. ECHOLS:

CALL THE MEETING TO ORDER:

ESTABLISH THAT A QUORUM IS PRESENT.

ASK FOR MOTION FROM THE MEMBERS TO HOLD THE ELECTIONS OF DIRECTORS.

HAVE THE BUSINESS MEETING WHILE BALLOTS ARE COUNTED.

INTRODUCE EXISTING BOARD OF DIRECTORS:

<b>CHAIRMAN</b>	J.D. ECHOLS	<b>DIRECTOR</b>	HAL FELDMAN
<b>TREASURER</b>	JOHN ALVAREZ	<b>SECRETARY</b>	DETRA WHITE
<b>MEMBERSHIP CHAIRMAN</b>	AGAPITO BERNAL	<b>DIRECTOR</b>	CAREY SAMPSON
<b>DIRECTOR</b>	PAT SULLIVAN	<b>DIRECTOR</b>	SONIA MURILLO

**INTRODUCE NOMINATING COMMITTEE:** LORAIN MARLICH  
CAROLYN FEARS  
BETTY ROBINSON

### J.D. ECHOLS:

**INTRODUCE 2017-2018 NOMINEES:**

POLICE:	CAREY SAMPSON
FIRE:	JOHN ALVAREZ
CITY HALL/FIELD SERVICES:	SCOTT ANDERSON
AT LARGE:	PAT SULLIVAN

ASK FOR NOMINATIONS FROM THE FLOOR.

INTRODUCE NOMINEES FROM THE FLOOR.

EXPLAIN THE BALLOTS- HAVE MEMBERS CIRCLE THE NOMINEE(S) THEY ARE VOTING FOR.

TAKE UP BALLOTS.

### DETRA WHITE:

READING OF MINUTES OF LAST YEAR CAN BE WAIVED DUE TO COPIES BEING DISPENSED.

### J.D. ECHOLS:

CHAIRMAN'S REPORT

### SHEILA KELLY:

PRESIDENT'S REPORT

### JOHN ALVAREZ:

TREASURER'S REPORT

LOAN REPORT

### J.D. ECHOLS:

VOTING RESULTS

### J.D. ECHOLS:

DRAWING FOR MONEY:

\$1000.00 IN VARIOUS DENOMINATIONS (12-\$25.00, 6-\$50.00, 4-\$100.00)

## 12/31/2016 CHAIRMAN'S REPORT

### J.D. ECHOLS:

We did NOT have any bankruptcies filed in 2016.

We had two charge-offs in 2016, totaling \$798.41.

We have \$14,802.70 in our loan loss account. These funds are required to be set aside for loans that are considered, at risk due to either delinquency or bankruptcy.

Our asset size is \$16,164,463.59.

## **12/31/2016 PRESIDENT'S REPORT**

### **SHEILA KELLY**

Introduce staff: Our employees, **Yvonne Wood, Dianna Vasquez and Joann and our new teller Ginny Rodgers.**

Remind members of all the services.

Services offered:

SAVINGS	CHECKING	IRA'S
C.D.'S	MONEY ORDERS	TRAVELERS CHECKS
CERTIFIED CHECKS		VISA DEBIT CARDS
SINGLE OR JOINT LIFE INSURANCE		DIRECT DEPOSIT
SINGLE OR JOINT CREDIT DISABILITY INSURANCE		
GAP/ADR INSURANCE		
INTERNET/AUDIO BANKING/BILL PAY SYSTEM		
PRE-PAID GIFT CARDS		

We had a good year in 2016. We want to thank each of our members for being loyal to OECU. We did several loan specials throughout the year and gave away a lot of good prizes. So be looking for more specials this year. We added the **AUTO DEDUCTIBLE REPLACEMENT INSURANCE TO OUR GAP PRODUCT.** If you have an accident your deductible can now be replaced up to twice a year when you purchase GAP/ADR. As a reminder, we want OECU to be your institution of choice for all your financial needs. If you are in the market for a loan for any reason, give us a call.

## 12/31/2016 TREASURERS REPORT

### JOHN AVAREZ:

Dividend rate paid on shares as of 12/31/2016 was .15% - under 10k  
.25% - over 10k

IRA's paid .40% as of 12/31/ 2016.

Share certificates (C.D.'s) rates as of year-end, 24 mo. @ .40%.

Money Market rates at the year-end were paying .30%.

As of December 31<sup>st</sup> 2016 we had 1422 members.

Our asset size at December 2016 was \$16,164,463.00 .

<u>2015</u>	<u>2016</u>	
809	853	Checking accounts
37	36	Money Market accounts
31	29	I.R.A. accounts
169	166	Sub-Savings accounts
16	12	Share Certificates, (C.D.'s)
163	185	VISA accounts

Dividends and Interest are paid quarterly on Shares, CD's, and IRA's, and Money Market accounts.

Glen Fillinghim, CPA of Green and Fillinghim P.C., completed the annual review of the books and records of Odessa Employees' Credit Union for a 12-month period ending September 30, 2016.

## **12/31/2016 LOAN REPORT**

### **JOHN ALVAREZ**

The Credit Union made **343** loans in 2016. The total amount loaned out this year was **\$5,119,301.00**

As of 12/31/2016 we had a total of **793** loans on our books for a total of **\$9,140,107.00**

As of 12/31/16 our loan delinquency rate was very low at **.27%**. We are doing a good job controlling our delinquencies.

**2017-2018 BOARD OF DIRECTORS BALLOT**

<b>POLICE:</b>	CAREY SAMPSON
<b>FIRE:</b>	JOHN ALVAREZ
<b>CITYHALL/FIELD SERVICES:</b>	SCOTT ANDERSON
<b>AT LARGE:</b>	PAT SULLIVAN

**NOMINATIONS FROM THE FLOOR**

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## **2016 ANNUAL MEETING ODESSA EMPLOYEES CREDIT UNION**

The Annual OECU meeting was held at the Ector Theater on February 18, 2016.

Board of Directors present: Detra White, Pat Sullivan, Hal Feldman, and Carey Sampson.

Absent: Steve Davis (illness), Kavin Tinney (personal), and J.D. Echols (illness).

Staff present: Sheila Kelly, JoAnn Murphy, Irene Villarreal, and Dianna Vasquez. Yvonne Wood was unable to attend.

Carol Theesfield retired on December 31, 2015

Due to the absence of Steve Davis (Chairman), Detra White conducted the meeting. The meeting began at 7:02 p.m.

Motion was made to call the meeting to order: Leonard Joy, 2<sup>nd</sup> by Joann Samaniego. A Quorum was present to proceed with the meeting.

Motion was made to hold the election of the Board of Directors: Leonard Joy, 2<sup>nd</sup> by Dave Marlich.

Detra White introduced the Board of Directors present at the meeting.

Special thanks and introduction of the Nominating Committee – Sonya Murillo, Loraine Marlich, and Betty Robinson.

Voting ballots were distributed to members present at the registration table.

Detra White asked for any nominations from the floor. This request was made three times, and no nominations were received.

**MOTION WAS MADE TO APPROVE THE NOMINATIONS FOR DIRECTOR BY ACCLAMATION:** Leonard Joy, 2<sup>nd</sup> by Lorraine Marlich.

2016 – 2018 Board of Directors include:

- J.D. Echols – Police
- Detra White – Fire
- Agapito Bernal – City Hall/Plaza
- Hal Feldman – At Large

Copies of the 2015 Annual Meeting Minutes were distributed at the door for Members to review. No questions asked or corrections needed to the Minutes.

Motion was made to approve the 2015 Minutes: Pat Sullivan, 2<sup>nd</sup> by Leonard Joy.

Detra White presented the Chairman's Report –

We did NOT have any bankruptcies filed in 2015.

We had Six (6) Charge-offs in 2015, totaling \$17,415.41. We had no recovery of funds from prior charge offs.

We have \$6,687.52 in our loan loss account. These are funds required to be set aside for loans that are considered at risk due to either bankruptcy or delinquency.

Our Asset Size is \$16,675,600.45.

Sheila Kelly presented the President's Report—

Introduction of current Staff – Dianna Vasquez, Irene Villarreal, and Joann Murphy. Yvonne Wood was unable to attend.

Reminded Members of all the services provided by OECU.

We had a great year in 2015. As we prepared for yet another successful year in 2016, and because YOU asked – look forward to the convenience of e-Statements in the near future. We are in the process of getting quotes to implement this service. As always we want to remind you that OECU is YOUR institution and we are here for all your financial needs. If you are in the market for a loan for any reason, give us a call or stop by and visit with us. Keep in mind, we are here to tailor to YOU.

Detra White presented the Treasurer's Report –

Dividend Rate paid on Shares as of 12/31/15 was **.15% - under 10K, .25% - over 10K.**

IRA's paid .40% as of 12/31/15.

Share Certificates (C.D.'s) rates as of year-end – 24 month at .40%.

Money Market rates at the year-end were paying .30%.

As of December 31, 2015, we had 1,398 members.

Our asset size grew from \$16,085,462.00 in 2014, to \$16,675,600.45 at year end 2015.

<u>2014</u>	<u>2015</u>	
801	809	Checking accounts
40	37	Money Market accounts
32	31	IRA Accounts
160	169	Sub-Savings accounts
16	16	Share Certificates (CD's)
138	163	VISA accounts

Dividends are Interest are paid quarterly on Shares, CD's, IRA's, and Money Market accounts.

Glen Fillinghim, CPA of Green and Fillinghim P.C., completed the annual review of the books and records of Odessa Employees' Credit Union for a 12 month period ending September 30, 2015.

Detra White presented the Loan Report –

The Credit Union made 291 loans in 2015. The total amount loaned out this year was \$3,968,782.00.

As of 12/31/15, we had a total of 567 loans on our books for a total of \$8,266,490.05.

As of 12/31/15, our Loan Delinquency Rate was very low at .18%. We are doing a good job controlling our delinquencies.

Detra White conducted the Door Price drawings for a total of \$1,000.00 in denominations of 12/\$25, 6/\$50, and 4/\$100 prizes. A list of the winners is provided.

Motion was made to Adjourn: Pat Sullivan, 2<sup>nd</sup> by Dave Marlich.

Meeting ended at 7:30 p.m.

*Detra White*

Detra White, Secretary  
And Acting Chairman